

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1139 - HB 1162

February 26, 2021

SUMMARY OF BILL: Expands the list of persons who may acknowledge the execution of an instrument to include attorneys who are licensed with Tennessee.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 66-22-102, such acknowledgments are required to be made by a county clerk, deputy county clerk, clerk and master, or notary public.
- Expanding the list of individuals who may acknowledge such instruments regarding property is not estimated to increase the total number of instruments filed with registers of deeds in any given year; therefore, any increase in local government revenue is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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